

12th May, 2020

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir / Madam,

Sub: Outcome of Committee Meeting:

Regulation 50 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Issue of Secured, Rated, Listed, Redeemable Non-Convertible Debentures on private placement basis

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at its meeting held today, the duly authorised Committee of Directors approved the issue of Secured, Rated, Listed, Redeemable Non-Convertible Debentures amounting up to Rs. 500 crores on private placement basis in accordance with applicable laws.

You are requested to kindly take the above on record.

Thanking you,

Yours Sincerely,

For **Piramal Capital & Housing Finance Limited**

Bipin Singh
Company Secretary